

Global Digital Entertainment Leader

Investor Relations 2005 Q1 Earnings Release



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2005 1Q	2004 4Q	QoQ	2004 1Q	YoY
9,370	10,949	-14.4%	15,742	- 40.5%
9,527	9,997	-4.7%	6,706	42.1%
- 157	952	-	9,036	-
-	8.7%	-	57.4%	_
904	1,653	- 45.3%	7,494	-87.9%
9.6%	15.1%	-	47.6%	-
521	67	-	1,060	-
383	1,586	-75.9%	6,434	-94.0%

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2005 1Q	2004 4Q	QoQ	2004 1Q	YoY
9,370	10,949	-14.4%	15,742	-40.5%
7,565	9,019	-16.1%	13,672	-44.7%
1,779	1,790	-0.6%	2,070	-14.1%
26	140	-81.4%	-	-

16%



	2005 1Q	2004 4Q	QoQ	2004 1Q	YoY
()	7,565	9,019	- 16.1%	13,672	-44.7%
	5,359	6,418	- 16.5%	9,042	-40.7%
PC	2,206	2,601	- 15.2%	4,630	-52.4%



15%

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	2005 1Q	2004 4Q	QoQ	2004 1Q	YoY
()	1,779	1,790	-0.6%	2,070	-14.1%
	605	1,131	-46.5%	1,586	-61.9%
	208	- 38	-	287	-27.5%
	656	572	14.7%	197	233.0%
	102	125	-18.4%	-	-
	208	-	-	-	-

0.6%

Not an offer for sale, or solicitation of any offer to buy any securities. Any investment decision must be made solely based on the information contained in the prospectus. The forward-looking statements, based on our current expectations or estimates, involve substantial risks and uncertainties and speak only as of the date of this presentation. Copyright 2005 by WEBZEN Inc. Investor Relations

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	2005 1Q	2004 4Q	QoQ	2004 1Q	YoY
	9,527	9,997	-4.7%	6,706	42.1%
	3,975	3,102	28.1%	1,669	138.2%
가	563	854	-34.1%	549	2.5%
	461	569	- 19.0%	1,058	-56.4%
	1,096	1,174	-6.6%	969	13.1%
	1,204	2,062	-41.6%	852	41.3%
	2,228	2,236	-0.3%	1,609	38.5%



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52% 가

	2005 1Q	2004 4Q	QoQ	2004 1Q	YoY
	1,061	700	51.6%	-1,542	-
	1,141	1,026	11.2%	839	36.0%
	-215	- 372	-	-2,715	-
가	100	86	16.3%	329	-69.6%
	35	- 40	-	5	-

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	()	2005 1Q	2004 4Q	QoQ	2004 1Q	: YoY
	(55%)	-	- 8	-	- 44	-
	9 (49%)	468	1,086	-56.9%	373	25.5%
	(100%)	- 155	-974	-	-	-
	(100%)	- 178	- 17	-	-	-
	(100%)	- 35	-	-	-	-
		100	86	16.3%	329	-69.6%
1		フト			16% 7	7